

MINUTE ITEM

12. APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 1275.2, FISH CANYON, LOS ANGELES COUNTY, DR. JAMES S. MONTAGUE, ET AL. - W.O. 3191.

(Mr. Cranston was absent from the meeting during presentation of this item.)

After consideration of Calendar Item 3 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 1275.2 TO MESSRS. LLOYD H. CLINGMAN, STEVE L. MARTIN, D. B. DRUMMOND AND CARL C. RULE, ALL TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 3 (1 page)

CALENDAR ITEM

3.

APPLICATION FOR APPROVAL OF ASSIGNMENT OF LEASE P.R.C. 1275.2, FISH CANYON, LOS ANGELES COUNTY, DR. JAMES S. MONTAGUE, ET AL. - W.O. 3191.

Lease P.R.C. 1275.2 covering Lot 16, Fish Canyon, Los Angeles County, was issued to Dr. James S. Montague on January 1, 1953, for a term of 10 years. The land rental is paid to December 31, 1959.

The lessees have requested approval of assignment to Messrs. Lloyd H. Clingman, Steve L. Martin, D. B. Drummond and Carl C. Rule, pursuant to Paragraph 16 of the lease.

The statutory filing fee has been paid.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO APPROVE THE ASSIGNMENT OF LEASE P.R.C. 1275.2 TO MESSRS. LLOYD H. CLINGMAN, STEVE L. MARTIN, D. B. DRUMMOND AND CARL C. RULE, ALL TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.